

REASONS TO PARTNER WITH A MSP

Top Reasons an Insurance Company Needs a MSP:

Customer Data

An insurance company needs a MSP to manage its IT infrastructure effectively, ensuring smooth operations. This allows them to focus on core insurance activities while benefiting from expert IT support and minimizing potential disruptions caused by technical issues; this is especially crucial for handling sensitive customer data and complying with regulations.

Cybersecurity protection:

MSPs can proactively monitor for and address cyber threats, which is critical for insurance companies that handle large amounts of sensitive customer information.

Cost efficiency:

By outsourcing IT needs, insurance companies can avoid the expense of maintaining a large in-house IT team.

Scalability:

MSPs can easily scale their services to meet fluctuating demands as an insurance company grows.

Expertise access:

MSPs provide access to specialized technical knowledge and skills that may not be readily available within an insurance company.

Disaster recovery:

MSPs can help implement robust disaster recovery plans to minimize downtime in case of emergencies.

Key features an MSP insurance company might need:

- Cyber liability insurance: This covers costs associated with data breaches and cyberattacks
- Professional liability insurance: Protects against claims arising from errors or omissions in IT services provided
- Business interruption insurance: This covers lost income if operations are disrupted due to a cyber incident.

